



**e12b Community Foundation (BAWG/Pantry) (out): (12)**

- Community Foundation Charity Agreement - Discontinued

**e13 Community Grants: (13)**

- Belfast Rural Fire Dept - Firehall Plans (One-Time in 2025)
- Belfast Area Watershed Group (BAWG)
- Belfast Community Development Corp. (BCDC)
- Belfast Days
- Belfast Historical Society
- Belfast Minor Hockey
- Belfast Rec Centre - Ops
- Belfast Wrestling Club
- Pinette Raceway Inc.
- Point Prim Lighthouse
- St. John's Presbyterian Church (200th Celebration)
- Vernon River/Belfast Community Pantry
- WIADC - Wood Islands Market - Ops
- WIADC - Wood Islands Lighthouse
- WIADC - Train Station Accessible Deck (One-Time)
- Iona Park Inc.

**i4 (out) Pre-approved CCBF Allocations (Out)**

**e14 Contingency (14)**

**e15 RMB share of 2nd Warming Ctr Generator (15) (One-Time)**

**e16 Warming Ctr Operations (Belfast Rec Centre/WIADC) (16)**

**e17 New Office Set-up - for 2024/25 & 2025/26 (17)**

4,350	0	196	0
69,900	106,860	106,860	90,000
0	9,085		
7,000	8,500		
0	15,000		
7,000	7,500		
3,500	4,500		
3,000	1,500		
26,500	26,500		
1,500	750		
2,000	2,000		
3,000	3,000		
1,000	0		
2,400	2,400		
10,000	10,000		
3,000	3,000		
0	9,625		
0	3,500		

96,446	57,624	31,058	82,000
0	1,000	96	1,000
46,105	0	0	0
2,416	3,000	3,000	3,000
0	19,586	14,039	0

**Total Projected Expenditures**

Projected Change in Fund Balance @ March 31, 2025:

\$526,851	\$513,139	\$468,646	\$562,745
\$24,939	-\$31,783	\$6,208	-\$2,769

Adjustments per MRSB Audited March 31, 2025 Statement: \$3,026

-\$2,769 would be covered by "Surplus Reserve" for 2026/2027

**\$2,769**

Note if you only do a 1 cent increase in 2026/2027, it is likely you will need another 1 cent increase in 2027/2028, as taking from reserves is un-sustainable.

Fund Balance @ March 31, 2024:

Change in Fund Balance @ March 31, 2025:

Revised Fund Balance @ March 31, 2025:\*

\$168,589	\$196,554	\$202,762
\$27,965	\$6,208	-\$2,769
\$196,554	\$202,762	\$199,993

\* Net Financial Assests (Usable Funds @ March 31, 2025)

**\$147,893**

\* Fund Balance Dispersment:

Used for Cash Flow

\$96,250

(Target for Cash Flow balance for higher community grant payouts @\$100,000)

Designated Reserve Funds

\$51,643

Accumulated Surplus in Reserve GICs at March 31, 2025: \*

projected **\$51,643**

\* Funds in Reserve GICs and Interest currently identified for:

Emergency Preparedness Reserve: 10,000

(In an emergency these funds should be sufficient. Province does not pay back until months after event.)

Legal Reserve Fund: 5,000

(From unused Legal Expenditures since 24/25 - directed to be \$5,000 total)

Elections Reserve Fund: 5,000

(From unused Election Expenditures since 24/25 - directed to be \$5,000 total)

Reduce by \$2,769 ???

Remaining in Reserve (deliberately left unidentified): 31,643

(for a yet-to-be identified Council Project)

**Notes to the DRAFT 2026/2027 Operational Budget:**

**2026/27 Assessment #s per GPEI Taxation @ January 31, 2026**

2025/26 RMB Assessment Income is based on Commercial & Non-Commercial Taxable Only (per MATI)!

Commercial Assessment:	24/25	25/26	26/27	
Current Taxable 2025: \$6,670,500 3.25%				
Projected Assessment Income @ .30 Mill Rate	\$24,144	\$24,703	\$20,012	\$20,679 @ .31
Non-Commercial Assessment:	24/25	25/26	26/27	
Current Taxable 2025: \$202,397,800				
Projected Assessment Income @ .20 Mill Rate	\$378,261	\$387,017	\$404,796	\$425,035 @ .21
Adjustment from Province	\$0	\$0	\$0	445,714
<b>Municipal Assessment and Tax Information (MATI)</b>				-424,807
<b>Total Tax Revenue</b>	<b>\$402,405</b>	<b>\$411,720</b>	<b>\$424,807</b>	<b>\$20,907</b>

**Detailed Expenditure Notes as follows:**

- (1) - Based on a full Council (with no changes), new CAO contract (approved October 2025), & one full-time employee also includes a few months for Succession Plan transition and training for new CAO and Employee changeover
- (2) - Reduced from last year.
- (3) - Rent, office/mtg supplies, Bell Aliant, computer supplies, office cleaning and power.
- (4) - Belfast Newsletter Advertising, Website hosting, and Website operations charges.
- (5) - Based on last year's Bank Fees, Audit fees, AER fees, and Amortization estimate.
- (6) - WCB fee increase, Insurance increase (3%).
- (7abc) - MEMP Project only for this fiscal year.
- (7d) - same as last year.
- (8) - \$5,000 budget for full (voting) General Election in Novemebr 2026.
- (9) - Approximately same as last year with inflation increases.
- (10) - Same as last year - Allows for unplanned/unknown initiatives.
- (11) - \$165,000 requested for 2026/27, to provide Fire Protection Services by the Belfast Rural Fire Department - to be approved by Council.
- (12) - In/Out agreement w GPEI for a GPEI Rink Grant to Belfast Rec Centre (Community Foundation In/Out Program has ceased).
- (13) - \$90,000 is a placeholder until approved by Council. Roughly same as last year without the one-offs.
- (i4 out) - Represents pre-approved CCBF Project for this fiscal.
- (14) - Same budget as last year.
- (15) - No requirement for 2025/26.
- (16) - Funds are used to supply Warming Centres (2) to cover fuel and regular maintenance on very large generators.
- (17) - Project completed last fiscal.

