

Rural Municipality of Belfast

Operational Budget Estimates/Proposed Expenditures

April 1, 2019 - March 31, 2020

<i>Income:</i>	Actuals 2017	Budget * 2018/19	Projected * 2018/19	Budget ** 2019/20
<u>Assessment Income:</u>				
Commercial Assessment (19/20) @ \$0.21 per \$100 (\$6,002,300)	n/a	\$15,612	\$15,612	\$12,605
Non-Commercial As. (19/20) @ \$0.11 per \$100 (\$136,796,900)	146,886	186,799	186,799	150,477
<i>Optional Tax Incease @ \$0.01 per \$100 = \$14,280</i>	-	-	-	-
<u>Government Recreation Grant (In):</u>				
Government Rink Grant (See below)	8,500	8,500	8,500	8,500
<u>Equalization Funding</u>	-	490	490	500
<u>Gas Tax Funding</u>	40,738	43,094	43,094	45,000
<u>Other (Misc)</u>	46	-	-	-
Total	\$196,170	\$254,495	\$254,495	\$217,081

* Note: 2018/19 Budget is for 15 months for the transition to a March 31 Fiscal Year End

** Note: 2019/20 Fiscal Years are now 12 months with a March 31 Fiscal Year End

<i>Expenditures:</i>	Actuals 2017	Budget * 2018/19	Projected 2018/19	Budget ** 2019/20
<u>Council:</u> <i>Remuneration as Bylaw #1 (approx \$985/year)</i>	-	-	-	-
<u>Administration:</u>				
Administrator/Staff - Wages	\$5,000	\$6,250	\$6,600	\$5,000
Administrator Travel Allowance	0	0	300	300
Administration - Office	1,503	2,000	4,500	2,600
Advertising	431	500	654	500
Audit & Financial	2,189	3,125	3,125	3,250
Insurance	4,280	5,350	4,470	4,500
Director's Liability Insurance	0	4,000	0	4,500
Legal	0	0	0	1,000
<i>Training/Conferences</i>	-	-	-	-
<i>Professional Fees</i>	0	0	288	3,000
Amortization of Tangible Assets	151	0	150	150
Misc.	0	500	2,054	500
Sub Total	\$13,554	\$21,725	\$22,141	\$25,300

* Note: 2018/19 Budget is for 15 months for the transition to a March 31 Fiscal Year End

** Note: 2019/20 Fiscal Years are now 12 months with a March 31 Fiscal Year End

<u>Grants:</u>				
Fire Protection Grant	\$85,100	\$107,000	\$107,000	\$85,500
Government Recreation Grant (out):				
- Government Rink Grant	\$8,500	\$8,500	\$8,500	\$8,500

Community Grants: (Grant Recipients to be determined)	\$41,000	\$51,625	\$51,625	\$52,000
- Point Prim Lighthouse Society	3,000	3,000	3,000	
- Belfast Minor Hockey	3,000	3,000	3,000	
- Belfast Rec Centre	26,500	33,125	33,125	
- Belfast Historical Society	4,000	3,000	3,000	
- Wood Islands Area Development Corp.	4,000	4,000	4,000	
- Belfast Soccer Assoc.	500	500	500	
- Belfast Area Watershed Group	0	3,000	3,000	
- Pinette Raceway	0	2,000	2,000	
Gas Tax Allocation (Belfast Community Dev Corp)	\$40,738	\$43,094	\$43,094	\$45,000
Contingency:	\$0	\$0	\$0	\$781
Total Projected Expenditures	\$188,892	\$231,944	\$232,360	\$217,081
Change in Fund Balance:	\$7,278		\$22,136	\$0
Accumulated Surplus - Beginning of Year:	\$12,799		\$20,077	\$42,213
Accumulated Surplus - End of Year:	\$20,077		\$42,213	\$42,213

Notes to Proposed 2019/2020 Budget:

Optional Tax Incease @ \$0.01 per \$100 = \$14,280

By the year 2022, as per the MGA, the Municipality will require:

- Community Plan, Emergency Plan, Zoning and Administering
- Office staffed and open 20 hours per week

Suggestion: *Start building a surplus now, so that by 2022 you should have enough in surplus to transition as above; avoiding a large tax increase in 2022. An increase of \$0.01 per year would leave the Municipality in a surplus position of approx \$85,000 by the end of 2021/2022. The Municipality should require a surplus of approx \$100,000 by 2022 Administration is recommending a \$.01 increase for the 2019/2020 budget*

Bylaw #1 - Remuneration Bylaw @ approximately @ \$985/yr

Bylaw #1 (Remuneration Bylaw) was adopted in 1985. Through annual budget approval, Remuneration to Council has been waived since at least 1988.

Suggestion: *Council Decision - at seven (7) scheduled meetings for this fiscal year, \$985.00 would need to be added to this year's budget.*

Training/Conferences

As per above; Council Chairs and/or the CAO may require training to transition into MGA 2022 requirements

Suggestion: *Training should be required starting in 2019 and beyond An annual budget allocation of \$1,000 should suffice A Travel/Conference Policy would need to be established*

Professional Fees

Unlike previous year's this line item would now include:

- FPEIM Fee for 2019/2020 \$1,765.91 (to be decided)
- Facilitator for Council Vision and Goal setting in May 2019 @ \$500

Contingency

In the past there was no listed contingency built into the budget for unforeseen expenditures

Suggestion: *It is suggested that we carry at least a \$1,000 contingency This would be able to be budgeted if the tax allocations are increased, as per the above suggestion; otherwise it should remain at the \$781.00*